

## **City of Leon Valley Fiscal Year 2014-2015 Budget**

This budget will raise more total property taxes than last year's budget by \$80,580 or 1.5861% and of that amount \$11,747 is tax revenue to be raised from new property added to the roll this year.

The members of the governing body voted on the budget as follows:

FOR:	Ruiz, Sanchez, Diaz, Martinez, and Biever
AGAINST:	None
PRESENT and not voting:	None
ABSENT:	None

### **Property Tax Comparison:**

	<u>FY 2014</u>	<u>FY 2015</u>
Adopted and Proposed Tax Rate	\$0.582915	\$0.575507
Effective Tax Rate	\$0.557453	\$0.562998
Effective Operating Rate	\$0.462652	\$0.460499
Maximum Operating Rate	\$0.499664	\$0.497338
Debt Tax Rate	\$0.106163	\$0.098755
Rollback Tax Rate	\$0.605827	\$0.596093

Fiscal year 2015 City debt obligations secured by property taxes is \$8,995,000.